

MEMORANDUM FOR: General Counsel

SUBJECT : Establishment of an Additional GS-11 Auditor Position on the Audit Staff for the Purpose of Effecting an Internal Audit of the Credit Union

REFERENCE : Memo dtd 21 Mar 60 to DE/S fr D/Pers and Concurred in by C/Audit Staff, subj: Establishment of Additional Auditor Position

1. The above reference proposes the establishment of an additional GS-11 auditor position on the Audit Staff of the Agency for the purpose of performing an internal audit of the affairs, books and records of the Agency's Credit Union. It further proposes that the Credit Union reimburse the Agency at the salary equivalent to a grade GS-7 position.

2. A question has been raised as to the desirability and legality of such an arrangement. The need for an employee to perform an internal audit on a full-time basis is not questioned. However, it would appear that the additional position should be assigned to the Credit Union in the same manner as other Credit Union positions on a full-time reimbursable salary basis. The employee assigned to the position should be under the direction and supervision of the Supervisory Committee and should submit the required reports to that Committee.

3. Your early consideration of the matter in the form of a written opinion will be appreciated.

ERS:epr
O&I -Addressee
cc: C/Audit
D/Personnel
—1 -Signer

E. R. SAUNDERS
Comptroller

*Background forwarded to
General Counsel -
4/25/60*

MISSING PAGE

ORIGINAL DOCUMENT MISSING PAGE(S):

attachment missing
(reference A)